

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

School Town of Highland (4720)

Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement							
Certified Salaries	110	\$7,586,523	\$7,747,019	\$7,852,396	\$7,768,502	0.6%	-1.1%
Transfer Tuition to Ed. Service Agencies Within State	564	\$1,114,055	\$1,033,268	\$1,241,369	\$1,533,268	8.3%	23.5%
Group Health Insurance	222	\$1,309,581	\$1,282,334	\$1,266,914	\$1,369,356	1.1%	8.1%
Non - Certified Salaries	120	\$654,164	\$677,684	\$631,885	\$673,715	0.7%	6.6%
Teacher Retirement Fund, After 7-1-95	216	\$583,946	\$608,553	\$638,370	\$662,760	3.2%	3.8%
Social Security Certified	212	\$570,422	\$578,266	\$586,292	\$574,771	0.2%	-2.0%
Textbooks	630	\$705,258	\$151,814	\$288,282	\$210,490	-26.1%	-27.0%
Pre-2008 Object Code - Temporary Salaries	130	\$204,614	\$221,867	\$232,854	\$202,780	-0.2%	-12.9%
Transfer Tuition to Other School Corps Within State	561	\$95,600	\$172,900	\$182,000	\$154,800	12.8%	-14.9%
Other Professional and Technical Services	319	\$101,971	\$129,487	\$131,484	\$152,531	10.6%	16.0%
Operational Supplies	611	\$228,982	\$109,645	\$119,382	\$113,268	-16.1%	-5.1%
Licensed Employees	135	\$188,696	\$109,721	\$102,957	\$108,851	-12.9%	5.7%
Other Group Insurance Authorized by Statute	224	\$94,434	\$117,376	\$105,953	\$106,614	3.1%	0.6%
Workers Compensation Insurance	225	\$68,563	\$56,681	\$0	\$85,624	5.7%	NA
Teacher Retirement Fund, Prior to 7-1-95	215	\$75,567	\$68,346	\$64,482	\$53,435	-8.3%	-17.1%
Social Security Noncertified	211	\$51,001	\$51,077	\$47,772	\$50,718	-0.1%	6.2%
Library Books	640	\$31,718	\$30,872	\$31,302	\$27,996	-3.1%	-10.6%
Group Life Insurance	221	\$22,138	\$23,826	\$26,466	\$27,009	5.1%	2.1%
Travel	580	\$26,032	\$26,367	\$23,983	\$23,027	-3.0%	-4.0%
Transfer Tuition to Private Sources	563	\$12,063	\$29,655	\$29,450	\$22,613	17.0%	-23.2%
Public Employees Retirement Fund	214	\$10,332	\$11,354	\$13,454	\$14,782	9.4%	9.9%
Content	747	\$5,100	\$11,782	\$57,682	\$11,549	22.7%	-80.0%
Nonlicensed Employees	136	\$7,638	\$3,594	\$9,674	\$10,808	9.1%	11.7%
Computer Hardware	741	\$195,956	\$2,000	\$2,995	\$9,716	-52.8%	224.4%
Other Purchased Property Services	490 - 499	\$7,664	\$9,034	\$8,704	\$8,094	1.4%	-7.0%
Data Processing Services	316	\$7,933	\$7,975	\$8,145	\$8,010	0.2%	-1.7%
Periodicals	650	\$6,923	\$5,974	\$7,126	\$5,881	-4.0%	-17.5%
Repairs and Maintenance Services	430	\$1,190	\$3,673	\$7,087	\$3,990	35.3%	-43.7%
Equipment	730	\$7,622	\$1,554	\$2,601	\$3,485	-17.8%	34.0%
Instructional Programs Improvement Services	312	\$401	\$190	\$1,162	\$948	24.0%	-18.4%
Other Employee Benefits	241 - 290	\$600	\$0	\$0	\$0	-100.0%	NA
Transfer Tuition - Other	569	\$3,759	\$8,327	\$0	\$0	-100.0%	NA
Other Supplies and Materials	615, 660 - 689	\$13,944	\$422	\$0	\$0	-100.0%	NA
Pupil Services	313	\$1,752	\$0	\$3,070	\$0	-100.0%	-100.0%
Other Technology Hardware	746	\$69,424	\$0	\$0	\$0	-100.0%	NA
Dues and Fees	810	\$0	\$205	\$540	\$0	NA	-100.0%
Other Purchased Services	593	\$231	\$0	\$0	\$0	-100.0%	NA
Printing and Binding	550	\$0	\$0	\$1,147	\$0	NA	-100.0%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year Compound Annual Growth	Percent Change 2014 to 2015
Student Academic Achievement Total		\$14,065,797	\$13,292,842	\$13,726,979	\$13,999,390	-0.1%	2.0%
Student Instructional Support							
Certified Salaries	110	\$1,202,885	\$1,193,632	\$1,251,797	\$1,265,585	1.3%	1.1%
Non - Certified Salaries	120	\$376,993	\$369,562	\$381,145	\$400,612	1.5%	5.1%
Group Health Insurance	222	\$129,594	\$153,763	\$202,173	\$246,718	17.5%	22.0%
Operational Supplies	611	\$158,883	\$145,938	\$134,552	\$138,373	-3.4%	2.8%
Social Security Certified	212	\$88,908	\$87,411	\$91,800	\$92,090	0.9%	0.3%
Teacher Retirement Fund, After 7-1-95	216	\$85,106	\$83,800	\$89,081	\$90,261	1.5%	1.3%
Public Employees Retirement Fund	214	\$39,984	\$44,605	\$52,261	\$55,451	8.5%	6.1%
Social Security Noncertified	211	\$26,659	\$26,116	\$27,007	\$28,062	1.3%	3.9%
Other Group Insurance Authorized by Statute	224	\$10,503	\$13,736	\$16,938	\$18,161	14.7%	7.2%
Teacher Retirement Fund, Prior to 7-1-95	215	\$9,221	\$9,222	\$9,503	\$9,419	0.5%	-0.9%
Other Professional and Technical Services	319	\$6,075	\$6,938	\$5,820	\$8,180	7.7%	40.5%
Group Life Insurance	221	\$4,474	\$4,855	\$7,180	\$7,015	11.9%	-2.3%
Equipment	730	\$3,108	\$1,420	\$411	\$2,775	-2.8%	575.9%
Instructional Programs Improvement Services	312	\$4,000	\$4,000	\$0	\$0	-100.0%	NA
Student Instructional Support Total		\$2,146,394	\$2,144,998	\$2,269,667	\$2,362,702	2.4%	4.1%
Overhead and Operational							
Non - Certified Salaries	120	\$2,498,312	\$2,523,782	\$2,641,588	\$2,668,364	1.7%	1.0%
Group Health Insurance	222	\$723,348	\$1,369,180	\$3,349,030	\$1,797,876	25.6%	-46.3%
Heating and Cooling for Buildings - Electricity	621	\$751,216	\$740,544	\$836,699	\$781,359	1.0%	-6.6%
Computer Hardware	741	\$117,352	\$334,132	\$622,002	\$683,134	55.3%	9.8%
Food Purchases	614	\$583,442	\$600,643	\$622,305	\$584,477	0.0%	-6.1%
Construction Services	450	\$516,982	\$0	\$23,804	\$404,285	-6.0%	1598.4%
Repairs and Maintenance Services	430	\$213,529	\$277,435	\$241,257	\$328,834	11.4%	36.3%
Other Professional and Technical Services	319	\$257,032	\$208,727	\$225,285	\$316,997	5.4%	40.7%
Public Employees Retirement Fund	214	\$239,038	\$260,450	\$286,435	\$298,789	5.7%	4.3%
Vehicles	731	\$183,098	\$176,440	\$190,220	\$287,024	11.9%	50.9%
Other Employee Benefits	241 - 290	\$6,000	\$68,483	\$263,374	\$225,515	147.6%	-14.4%
Social Security Noncertified	211	\$184,407	\$185,753	\$193,660	\$193,568	1.2%	0.0%
Operational Supplies	611	\$184,496	\$194,906	\$189,364	\$188,437	0.5%	-0.5%
Insurance	520	\$119,564	\$102,725	\$148,844	\$150,476	5.9%	1.1%
Certified Salaries	110	\$232,750	\$234,710	\$133,500	\$136,000	-12.6%	1.9%
Workers Compensation Insurance	225	\$37,723	\$74,596	\$219,116	\$104,014	28.9%	-52.5%
Group Life Insurance	221	\$108,453	\$103,519	\$97,887	\$102,381	-1.4%	4.6%
Other Group Insurance Authorized by Statute	224	\$38,610	\$73,658	\$181,889	\$102,084	27.5%	-43.9%
Gasoline and Lubricants	613	\$141,794	\$137,465	\$117,213	\$97,764	-8.9%	-16.6%

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						Compound Annual Growth	Percent Change 2014 to 2015
Equipment	730	\$29,971	\$83,129	\$96,654	\$87,271	30.6%	-9.7%
Heating and Cooling for Buildings - Gas	622	\$70,665	\$53,573	\$60,917	\$72,550	0.7%	19.1%
Water and Sewage	411	\$56,155	\$63,328	\$60,940	\$68,209	5.0%	11.9%
Dues and Fees	810	\$9,123	\$6,223	\$7,124	\$35,843	40.8%	403.1%
Other Supplies and Materials	615, 660 - 689	\$30,251	\$27,486	\$19,817	\$32,395	1.7%	63.5%
Pre-2008 Object Code - Temporary Salaries	130	\$65,348	\$59,457	\$35,325	\$28,065	-19.0%	-20.6%
Travel	580	\$12,698	\$11,740	\$12,406	\$27,025	20.8%	117.8%
Content	747	\$60,025	\$122,992	\$20,729	\$21,733	-22.4%	4.8%
Board Member Compensation	115	\$23,316	\$23,390	\$24,023	\$21,630	-1.9%	-10.0%
Telephone	531	\$18,468	\$28,418	\$23,842	\$21,578	4.0%	-9.5%
Board of Education Services	318	\$38,542	\$29,221	\$12,176	\$16,000	-19.7%	31.4%
Cleaning Services	420	\$14,017	\$13,433	\$14,601	\$14,017	0.0%	-4.0%
Social Security Certified	212	\$20,368	\$20,244	\$15,115	\$13,560	-9.7%	-10.3%
Light and Power - Other Than Heating and Cooling	625	\$10,299	\$13,633	\$14,763	\$12,253	4.4%	-17.0%
Student Transportation Services	510	\$5,119	\$5,570	\$10,900	\$10,565	19.9%	-3.1%
Bank Service Charges	871	\$7,695	\$6,795	\$7,813	\$8,824	3.5%	12.9%
Tires and Repairs	612	\$3,856	\$12,527	\$12,095	\$7,055	16.3%	-41.7%
Advertising	540	\$3,255	\$3,046	\$4,622	\$6,728	19.9%	45.6%
Student Trans. Purch. From Another IN School Corp. Within State	511	\$7,950	\$5,080	\$5,133	\$5,641	-8.2%	9.9%
Unemployment Insurance	230	\$29,244	\$12,022	\$21,512	\$5,634	-33.7%	-73.8%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$11,141	\$0	\$4,558	\$5,249	-17.2%	15.2%
Teacher Retirement Fund, Prior to 7-1-95	215	\$4,102	\$4,222	\$3,854	\$4,080	-0.1%	5.9%
Severance/Early Retirement Pay	213	\$448,100	\$157,607	\$2,864	\$2,933	-71.6%	2.4%
Rentals	440	\$2,169	\$2,440	\$2,256	\$1,810	-4.4%	-19.8%
Periodicals	650	\$773	\$1,213	\$1,546	\$819	1.4%	-47.1%
Official Bond Premiums	525	\$1,733	\$1,708	\$1,239	\$714	-19.9%	-42.4%
Miscellaneous Objects	876 - 899	\$19,676	\$3,092	\$901	\$495	-60.2%	-45.1%
Other Purchased Services	593	\$100	\$600	\$0	\$100	0.0%	NA
Teacher Retirement Fund, After 7-1-95	216	\$10,290	\$10,496	\$162	\$24	-78.0%	-85.0%
Other Technology Hardware	746	\$105,326	\$0	\$0	\$0	-100.0%	NA
Printing and Binding	550	\$183	\$45	\$0	\$0	-100.0%	NA
Professional Development	748	\$950	\$0	\$0	\$0	-100.0%	NA
Judgments Against the School Corporation	820	\$36,000	\$0	\$0	\$0	-100.0%	NA
Overhead and Operational Total		\$8,294,056	\$8,449,880	\$11,081,359	\$9,984,177	4.7%	-9.9%
Non Operational							
Redemption of Principal	831	\$4,566,576	\$3,779,010	\$4,251,150	\$4,394,720	-1.0%	3.4%
Interest	832	\$1,659,163	\$1,060,261	\$734,524	\$666,360	-20.4%	-9.3%
Rentals	440	\$675,563	\$707,046	\$605,597	\$329,421	-16.4%	-45.6%

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Object Name	Object	FY 2012	FY 2013	FY 2014	FY 2015	4 Year	
						Compound Annual Growth	Percent Change 2014 to 2015
Certified Salaries	110	\$188,143	\$179,961	\$182,100	\$194,750	0.9%	6.9%
Non - Certified Salaries	120	\$168,253	\$171,772	\$202,347	\$169,416	0.2%	-16.3%
Other Professional and Technical Services	319	\$47,012	\$65,843	\$28,910	\$129,675	28.9%	348.6%
Construction Services	450	\$289,614	\$709,706	\$194,203	\$48,239	-36.1%	-75.2%
Teacher Retirement Fund, After 7-1-95	216	\$16,273	\$16,163	\$17,739	\$18,264	2.9%	3.0%
Nonlicensed Employees	136	\$20,345	\$17,205	\$17,891	\$16,879	-4.6%	-5.7%
Social Security Certified	212	\$13,549	\$13,701	\$15,213	\$14,481	1.7%	-4.8%
Social Security Noncertified	211	\$14,974	\$14,303	\$15,849	\$14,300	-1.1%	-9.8%
Food Purchases	614	\$6,475	\$5,875	\$7,408	\$8,724	7.7%	17.8%
Licensed Employees	135	\$6,435	\$6,690	\$14,109	\$7,898	5.3%	-44.0%
Equipment	730	\$25,242	\$13,778	\$0	\$2,000	-46.9%	NA
Operational Supplies	611	\$11,039	\$1,451	\$3,448	\$1,870	-35.8%	-45.7%
Public Employees Retirement Fund	214	\$1,004	\$822	\$3,110	\$991	-0.3%	-68.1%
Teacher Retirement Fund, Prior to 7-1-95	215	\$417	\$642	\$545	\$449	1.9%	-17.7%
Travel	580	\$97	\$116	\$75	\$42	-18.8%	-44.3%
Postage and Postage Machine Rental	532	\$0	\$41	\$0	\$34	NA	NA
Other Group Insurance Authorized by Statute	224	\$0	\$0	\$2	\$1	NA	-46.1%
Group Life Insurance	221	\$0	\$0	\$1	\$1	NA	24.2%
Repairs and Maintenance Services	430	\$45,216	\$4,980	\$0	\$0	-100.0%	NA
Computer Hardware	741	\$1,847	\$0	\$0	\$0	-100.0%	NA
Group Health Insurance	222	\$0	\$0	\$8	\$0	NA	-100.0%
Other Technology Hardware	746	\$53,122	\$0	\$0	\$0	-100.0%	NA
Other Purchased Property Services	490 - 499	\$243,638	\$243,638	\$243,638	\$0	-100.0%	-100.0%
Other Purchased Services	593	\$759	\$0	\$0	\$0	-100.0%	NA
Telecommunications Equipment	745	\$11,890	\$0	\$0	\$0	-100.0%	NA
Distance Learning Equipment	742	\$4,980	\$0	\$0	\$0	-100.0%	NA
Non Operational Total		\$8,071,625	\$7,013,004	\$6,537,867	\$6,018,515	-7.1%	-7.9%
Grand Total		\$32,577,872	\$30,900,724	\$33,615,873	\$32,364,784	-0.2%	-3.7%